

PERFORMANCE AND COMPENSATION COMMITTEE

MINUTES OF MEETING

March 15, 2011

The Performance and Compensation Committee met on Tuesday, March 15, 2011, in the Lincoln Plaza North Building, 400 Q Street, Sacramento, California.

The meeting was called to order at 4:25 p.m. the following members were present:

Louis F. Moret, Chair
Dan Dunmoyer, Vice Chair
Richard Costigan
George Diehr
Darlene Schell for Ronald Yank
Grant Boyken for Bill Lockyer

Excused:

Tony Oliveira

Other Board Members present:

JJ Jelincic

AGENDA ITEM 2a – APPROVAL OF THE FEBRUARY 15, 2011, PERFORMANCE AND COMPENSATION COMMITTEE MEETING MINUTES

The minutes were approved as presented.

AGENDA ITEM 3a – ELECTION OF THE PERFORMANCE AND COMPENSATION COMMITTEE CHAIR AND VICE CHAIR

Dan Dunmoyer called for nominations for the Chair of Performance and Compensation Committee. George Diehr nominated Lou Moret. No further nominations were made.

On **MOTION** by Mr. Diehr, **SECONDED** by Richard Costigan and **CARRIED**, the Committee elected Lou Moret as Chair of the Performance and Compensation Committee.

Mr. Moret called for nominations for the Vice Chair of the Performance and Compensation Committee. Grant Boyken nominated Dan Dunmoyer. No further nominations were made.

1

On **MOTION** by Mr. Boyken, **SECONDED** by Mr. Diehr and **CARRIED**, the Committee elected Dan Dunmoyer as Vice Chair of the Performance and Compensation Committee.

AGENDA ITEM 4a – EXECUTIVE COMPENSATION CONSULTANT RFP INTERVIEWS AND SELECTION

Michael A. Willihnganz, Chief, Human Resources Division, provided an overview of the interview and selection process to the Committee prior to the first firm interview.

On **MOTION** by Darlene Schell, **SECONDED** and **CARRIED**, the Committee accepted and recommended approval of awarding of contracts under RFP No. 2010-5619 for the Executive Compensation Consultant Spring-Fed Pool to the following firms, subject to final negotiations and satisfaction of all requirements:

- Koff and Associates
- McLagan
- Pearl Meyer and Partners
- Towers Watson

Further, the Chair directed staff to inform the Performance and Compensation Committee prior to the selection and engagement of a firm for specific services.

AGENDA ITEM 5a - HUMAN RESOURCES DIVISION REPORT

Mr. Willihnganz presented a matrix reflecting the status of various activities occurring within the Human Resources Division and the 2011 master calendar to the Committee as an information item.

AGENDA ITEM 5b - PROPOSED MAY 2011 AGENDA

The proposed agenda was approved as presented.

AGENDA ITEM 6a – PUBLIC COMMENT

There was no public comment.

The meeting was adjourned at 5:55 p.m.

The next Performance and Compensation Committee meeting is scheduled for May 16, 2011, in Sacramento, California.

Date:	
	STEPHEN W. KESSLER
	Deputy Executive Officer
	Operations and Technology